

**Media Contact:**  
Mike Dougherty  
612.851.7802  
mdougherty@valspar.com

## Valspar Partners with China Builders to Complete Successful Line Trials with Valspar Aquaguard™ Waterborne Coating

### Proven Production Performance for Shipping Container

**AMSTERDAM – Nov. 30, 2010** – Three shipping container builders in China have worked with Valspar to conduct production line trials of waterborne coatings. The successful line trials have proven the performance of Valspar Aquaguard™ waterborne coating, which is designed to lower the carbon footprint of the shipping industry.

Paul McCrory, Valspar commercial manager for the global container market, understands the government mandates in China to reduce air emissions. “With 90 percent of the world’s containers being produced in China with high-emission coatings, our technical teams are actively working with customers to implement waterborne coatings as the obvious solution,” he said. “The faster we can help the builders learn how to convert to waterborne coatings, the more quickly they can dramatically reduce air emissions and zinc in their production processes.”

With global production of 2 to 3 million containers annually, the container coating industry emits an estimated 125,000+ tons of volatile organic compounds (VOCs) every year along with zinc, a heavy metal found increasingly in water levels.

Brian Falline, Valspar vice president, General Industrial, urges an industry shift to greatly reduce the carbon footprint. “If this industry switched to 100 percent waterborne technology with the low-emission levels of our product, they could reduce the overall industry’s VOC emissions by 90,000 tons on an annual basis,” he said. “This represents a significant step to helping companies meet air quality goals. We’re working to educate all parts of the supply chain about the benefits that waterborne technology can deliver. The technology has been proven in other industries, and it’s a cost-competitive solution.”

(more)

Valspar has more than 60 years of experience with high-quality waterborne coatings in industries that demand rugged performance, including transportation, off-road agricultural and construction equipment, structural steel, and wood. Valspar Aquaguard waterborne coating for the shipping industry not only outperforms industry-standard container coatings in third party corrosion protection testing, the technology also is zinc-free, low emission and cost competitive. To learn more, visit [valsparcontainer.com](http://valsparcontainer.com).

*The Valspar Corporation (NYSE: VAL) is a global leader in the paint and coatings industry. Since 1806, Valspar has been dedicated to bringing customers the latest innovations, the finest quality and the best customer service in the coatings industry.*

#### FORWARD-LOOKING STATEMENTS

Certain statements contained in "Management's Discussion and Analysis of Financial Condition and Results of Operations" and elsewhere in this report constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. Forward-looking statements are based on management's current expectations, estimates, assumptions and beliefs about future events, conditions and financial performance. Forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside our control and could cause actual results to differ materially from such statements. Any statement that is not historical in nature is a forward-looking statement. We may identify forward-looking statements with words and phrases such as "expects," "projects," "estimates," "anticipates," "believes," "could," "may," "will," "plans to," "intend," "should" and similar expressions. These risks, uncertainties and other factors include, but are not limited to, deterioration in general economic conditions, both domestic and international, that may adversely affect our business; fluctuations in availability and prices of raw materials, including raw material shortages and other supply chain disruptions, and the inability to pass along or delays in passing along raw material cost increases to our customers; dependence of internal sales and earnings growth on business cycles affecting our customers and growth in the domestic and international coatings industry; market share loss to, and pricing or margin pressure from, larger competitors with greater financial resources; significant indebtedness that restricts the use of cash flow from operations for acquisitions and other investments; dependence on acquisitions for growth, and risks related to future acquisitions, including adverse changes in the results of acquired businesses, the assumption of unforeseen liabilities and disruptions resulting from the integration of acquisitions; risks and uncertainties associated with operations and achievement of profitable growth in developing markets, including Asia and Central and South America; loss of business with key customers; damage to our reputation and business resulting from product claims or recalls, litigation, customer perception and other matters; our ability to respond to technology changes and to protect our technology; changes in governmental regulation, including more stringent environmental, health and safety regulations; our reliance on the efforts of vendors, government agencies, utilities and other third parties to achieve adequate compliance and avoid disruption of our business; unusual weather conditions adversely affecting sales; changes in accounting policies and standards and taxation requirements such as new tax laws or revised tax law interpretations; the nature, cost and outcome of pending and future litigation and other legal proceedings; and civil unrest and the outbreak of war and other significant national and international events. We undertake no obligation to subsequently revise any forward-looking statement to reflect new information, events or circumstances after the date of such statement.

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